PRESS RELEASE

February 2017 crude steel production for the 67 countries reporting to worldsteel

Brussels, 22 March 2017 - World crude steel production for the 67 countries reporting to the World Steel Association (worldsteel) was 126.6 million tonnes (Mt) in February 2017, a 4.1% increase compared to February 2016. It should be noted that there were 29 days in February 2016.

China’s crude steel production for February 2017 was 61.2 Mt, an increase of 4.6% compared to February 2016. Japan produced 8.3 Mt of crude steel in February 2017, a decrease of -0.1% compared to February 2016. India produced 8.1 Mt of crude steel in February 2017, an increase of 8.9% on February 2016. South Korea’s crude steel production for February 2017 was 5.5 Mt, an 8.3% increase on February 2016.

In the EU, Germany produced 3.5 Mt of crude steel in February 2017, an increase of 2.6% compared to February 2016. Italy produced 2.0 Mt of crude steel, up by 1.2% on February 2016. France produced 1.2 Mt of crude steel in February 2017, down by -5.8% on February 2016. Spain produced 1.1 Mt of crude steel, down by -4.6% compared to February 2016.

Turkey’s crude steel production for February 2017 was 2.7 Mt, up by 15.6% on February 2016.
The US produced 6.4 Mt of crude steel in February 2017, a decrease of -1.0% compared to February 2016.

Brazil's crude steel production for February 2017 was 2.6 Mt, up by 5.7% on February 2016.

The crude steel capacity utilisation ratio of the 67 countries in February 2017 was 70.3%. This is 4 percentage points higher than in February 2016. Compared to January 2017, it is 1.1 percentage point higher.

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Notes to Editors:

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world. Worldsteel members represent approximately 85% of the world's steel production, including over 160 steel producers with 9 of the 10 largest steel companies, national and regional steel industry associations, and steel research institutes.
- The monthly crude steel capacity utilisation ratio is calculated based on crude steel production information available at worldsteel and OECD capacity estimates.
- *China's February production figure is a worldsteel estimate based on the January and February production total provided by CISA.*
- Vietnam is now reporting to worldsteel, bringing the number of reporting countries to 67.
- This press release and more information on worldsteel crude steel production can be found at worldsteel.org.