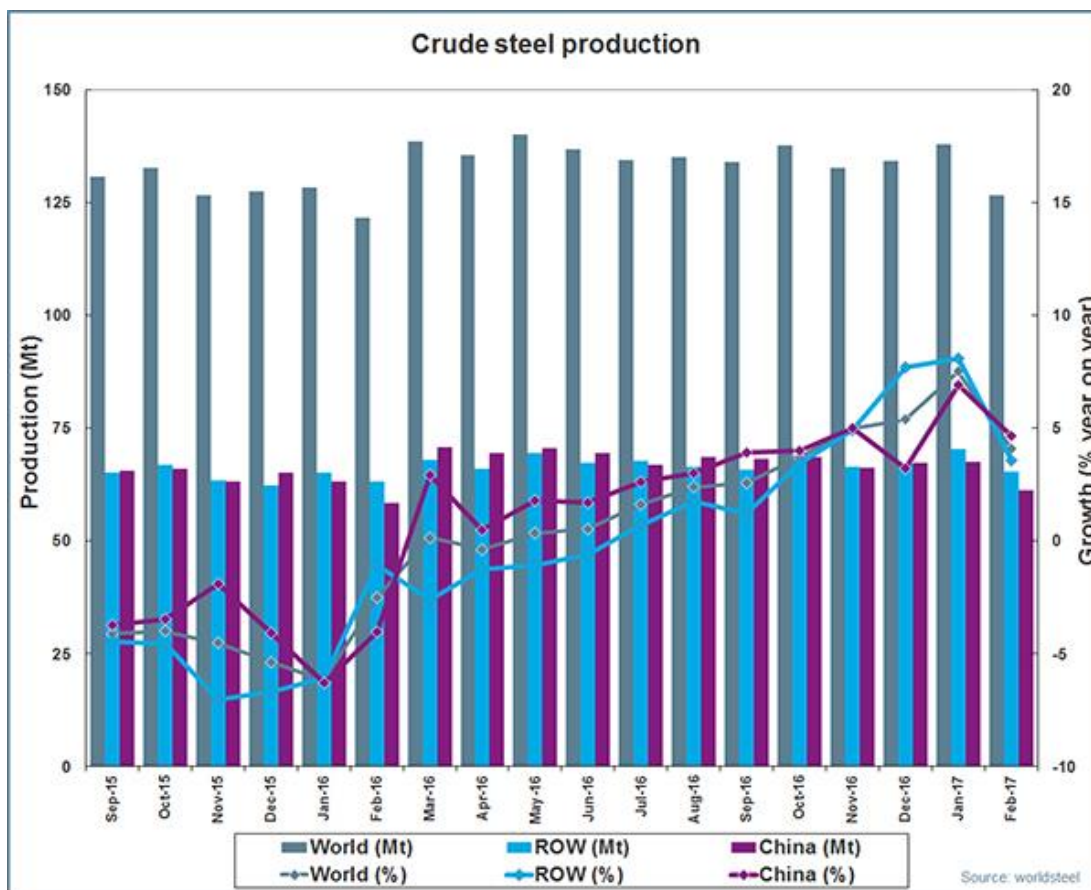


PRESS RELEASE

February 2017 crude steel production for the 67 countries reporting to worldsteel

Brussels, 22 March 2017 - World crude steel production for the 67 countries reporting to the World Steel Association (worldsteel) was 126.6 million tonnes (Mt) in February 2017, a 4.1% increase compared to February 2016. It should be noted that there were 29 days in February 2016.

China's* crude steel production for February 2017 was 61.2 Mt, an increase of 4.6% compared to February 2016. Japan produced 8.3 Mt of crude steel in February 2017, a decrease of -0.1% compared to February 2016. India produced 8.1 Mt of crude steel in February 2017, an increase of 8.9% on February 2016. South Korea's crude steel production for February 2017 was 5.5 Mt, an 8.3% increase on February 2016.



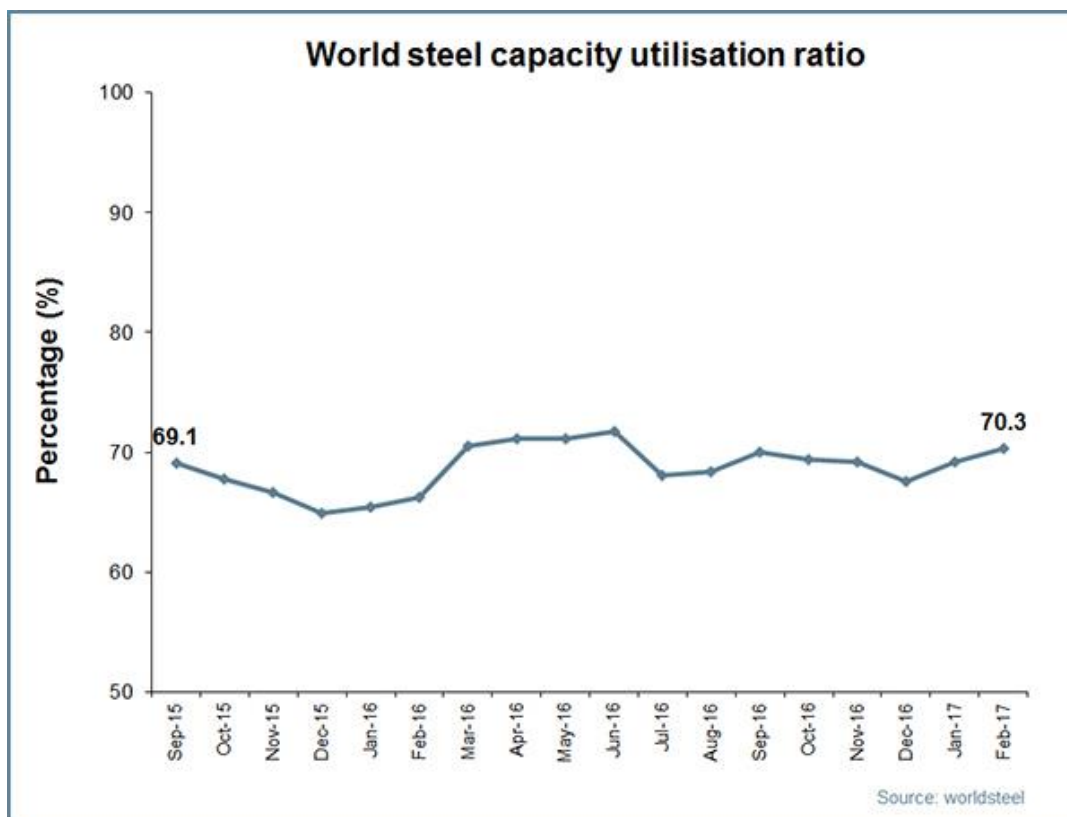
In the EU, Germany produced 3.5 Mt of crude steel in February 2017, an increase of 2.6% compared to February 2016. Italy produced 2.0 Mt of crude steel, up by 1.2% on February 2016. France produced 1.2 Mt of crude steel in February 2017, down by -5.8% on February 2016. Spain produced 1.1 Mt of crude steel, down by -4.6% compared to February 2016.

Turkey's crude steel production for February 2017 was 2.7 Mt, up by 15.6% on February 2016.

The US produced 6.4 Mt of crude steel in February 2017, a decrease of -1.0% compared to February 2016.

Brazil's crude steel production for February 2017 was 2.6 Mt, up by 5.7% on February 2016.

The crude steel capacity utilisation ratio of the 67 countries in February 2017 was 70.3%. This is 4 percentage points higher than in February 2016. Compared to January 2017, it is 1.1 percentage point higher.



Ends

Notes to Editors:

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world. worldsteel members represent approximately 85% of the world's steel production, including over 160 steel producers with 9 of the 10 largest steel companies, national and regional steel industry associations, and steel research institutes.
- The monthly crude steel capacity utilisation ratio is calculated based on crude steel production information available at worldsteel and OECD capacity estimates.
- *China's February production figure is a worldsteel estimate based on the January and February production total provided by CISA.
- Vietnam is now reporting to worldsteel, bringing the number of reporting countries to 67.
- This press release and more information on worldsteel crude steel production can be found at worldsteel.org.