

Table 1. Steel Demand Forecasts

SRO October 2016, finished steel products

Regions	million tonnes			y-o-y growth rates, %		
	2015	2016 (f)	2017 (f)	2015	2016 (f)	2017 (f)
European Union (28)	153.6	154.8	156.9	2.9	0.8	1.4
Other Europe	40.4	42.1	43.7	9.6	4.1	3.7
CIS	50.5	49.6	50.7	-9.8	-1.6	2.1
NAFTA	133.7	133.6	137.4	-8.2	-0.1	2.9
Central and South America	45.6	40.8	42.5	-6.7	-10.4	4.1
Africa	38.7	39.5	41.1	3.5	2.2	3.9
Middle East	52.9	53.0	53.1	-1.2	0.3	0.1
Asia and Oceania	983.4	987.9	984.3	-3.3	0.5	-0.4
World	1 498.7	1 501.3	1 509.6	-3.0	0.2	0.5
Developed Economies	398.7	399.5	403.8	-3.6	0.2	1.1
Emerging and Developing Economies	1 100.0	1 101.8	1 105.7	-2.7	0.2	0.4
China	672.3	665.6	652.3	-5.4	-1.0	-2.0
MENA	72.0	72.4	73.3	-0.7	0.6	1.2
Em. and Dev. Economies excl. China	427.7	436.2	453.4	1.9	2.0	4.0
World excl. China	826.4	835.7	857.3	-0.9	1.1	2.6

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Table 2. Top 10 Steel Using Countries 2015

SRO October 2016, finished steel products

Countries	million tonnes			y-o-y growth rates, %		
	2015	2016 (f)	2017 (f)	2015	2016 (f)	2017 (f)
China	672.3	665.6	652.3	-5.4	-1.0	-2.0
United States	96.1	95.0	97.8	-10.1	-1.2	3.0
India	80.1	84.4	89.1	5.3	5.4	5.7
Japan	63.0	62.7	63.6	-7.0	-0.4	1.4
South Korea	55.8	56.4	54.6	0.5	1.0	-3.1
Russia	39.4	38.0	38.4	-8.3	-3.6	0.9
Germany	39.2	40.0	40.4	-1.2	2.0	1.0
Turkey	34.4	36.0	37.5	11.7	4.8	4.2
Mexico	24.2	24.6	25.4	5.8	1.6	3.2
Brazil	21.3	18.2	18.9	-16.9	-14.4	3.8

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